

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri M.R. Nagaraju, Record Assistant – Retired from service on attaining the age of superannuation on 31.5.2018 – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 115

Dated: 18-02-2020
Read the following:-

- 1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
- 2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
- 3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
- 4.G.O.Ms.No.111, Finance (Admn.DI&IF) Dept., dt.11.07.2017.
- 5.G.O.Ms.No.122, Finance (Admn.DI&IF) Dept., dt.19.07.2017.
- 6.G.O.Ms.No.3, Finance (Admn.III) Dept., dt.26.01.2018.
- 7.G.O.Ms.No.96, Finance (HR-5-Pension, GPF) Dept., dt.24.01.2018.
- 8.G.O.Ms.No.51, Finance (Admn.III) Dept., dt.24.04.2018.
- 9.G.O.Ms.No.1204, Finance (HR-5-Pension, GPF) Dept., dt.22.05.2018.
- 10.G.O.Ms.No.156, Finance (Admn.III) Dept., dt.28.09.2018.
- 11.Application of Sri M.R. Nagaraju, Record Assistant (Retd.),
PR & RD Dept. dt. 13.01.2020.

ORDER:

In pursuance of the orders issued in the references 1st to 10th read above, sanction is hereby accorded for payment of **Rs.11,781/- (Rupees Eleven Thousand Seven Hundred and Eighty One only)** towards saving fund portion of contribution of Rs.3,521/- (Rupees Three Thousand Five Hundred and Twenty One only) and towards interest thereon for a sum of Rs.8,260/- (Rupees Eight Thousand Two Hundred and Sixty only) under Group Insurance Scheme to Sri M.R.Nagaraju, Record Assistant, PR & RD Department, who retired from service on 31.5.2018 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st July 1992 to 31st October 1994, Rs.15/-(Rupees Fifteen only) per month from 1st November 1994 to 31st July 2015 and Rs.30/-(Rupees Thirty only) per month from 1st August 2015 to 31st May 2018. Calculation sheet is enclosed to this order.

2. The details of the retired employee are as follows:

Name of the employee and designation	Sri M.R.Nagaraju, Record Assistant, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1 st July 1992 to 31 st October 1994 @ Rs.10/- p.m. Group D
Change of higher group	w.e.f. 1 st November 1994 to 31 st July 2015 @ Rs.15/-p.m. w.e.f. 1 st August 2015 to 31 st May 2018 @ Rs.30/-p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	Rs. 11,781.00/- (Savings Fund:Rs.3,521/- + Interest: Rs.8,260/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	<u>For Savings fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) – A.P. State Govt. Employees Group Insurance Scheme 001 – Insurance Fund 002 – Saving Fund <u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 – A.P. State Govt. Employees S.H.(01) – Group Insurance Scheme 03 – Interest from Government

(p.t.o.)

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3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri M.R.Nagaraju, Record Assistant, (Retd.), PR & RD Department.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri M.R.Nagaraju, Record Assistant (Retd.), PR & RD Department.

Copy to:

The PR & RD (OP.II) Department.

The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.

The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.

The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(PTO for Annexure)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri M.R. Nagaraju, Record Assistant, PR & RD Dept., whose contribution commuted from 07/1992 and retired from service on 31.05.2018 .

- A. 1) From 07/1992 to 10/1994 @ Rs.10/- P.M. (28 months)
2) From 11/1994 to 07/2015 @ Rs.15/- P.M. (249 months)
3) From 08/2015 to 05/2018@ Rs.30/-P.M. (34 months)

B. SAVINGS FUND:

- 1) From 07/1992 to 10/1994 @ Rs.10/- P.M.
(RS.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 28 = Rs. 192.50
- 2) From 11/1994 to 07/2015 @ Rs.15/- P.M.
(RS.10.50 for every unit of Rs.15/-) - 10.5 x 1 x 249 = Rs. 2,614.50
- 3) From 08/2015 to 05/2018@ Rs.30/-P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.5 x 2 x 34 = Rs. 714.00

TOTAL: Rs.3,521.00

C

Employee retired in May, 2018 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 07/1992 to 10/1994 @ Rs.10/- P.M (1 unit)	1 unit from 07/1992 upto May 2018 =1x11292.07	11,292.07
Excess amount paid by the individual from 07/1992 to 10/1992 (4 months @ Rs.10/- p.m.)	4x10=Rs. 40.00	+40.00
From 11/1994 to 07/2015 @ Rs.15/- P.M. (1 unit)	No extra unit	---
From 08/2015 to 05/2018@ Rs.30/-P.M. (2 units)	1 extra unit from 08/2015 up to May 2018 =1x359.33	359.33
Excess amount paid by the individual from 08/2015 to 10/2015 (3 months @ Rs.30/- p.m.)	3x30=Rs. 90.00	+ 90.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		11,781.40 (or) 11,781.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
3,521.00	8,260.00	11,781.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER